MYOB Advanced Live Business

AccountRight vs Advanced Business

Product Features	MYOB AccountRight	Advanced Business Standard	Advanced Business Plus
	A cloud accounting solution for small to mid-sized businesses	Simple cloud ERP for growing businesses	Advanced cloud ERP for mid-sized and larger businesses
User Access			
Supported to work across a network	○	●	●
Allow you to access your data remotely	●	●	●
Remote access for accountants/advisors	●	●	●
User accounts to manage access rights	○	●	●
Supports unlimited number of users		●	●
Role based security (who can use what)		●	●
Staff productivity tools including emailing, tasks and activities		●	●
Accounting and Finance			
Cash-based accounting	●		
General ledger	●	●	●
Budgeting and financial analysis		●	●
Support for multiple sites/locations	○	●	●
GST and BAS reporting	●	●	●
Multi-currency management		●	●
Debtor & creditor management	●	●	●
Imports your bank statements	●	●	●
MYOB bank feeds integration	●		
Branch accounting and consolidation		○	●
Cashflow forecasting	○		●
Prompt payment discounts			●
Security			
Tracks and audits company files/database	●	●	●
Ability to prevent the editing of transaction	●	●	●
Reporting			
Financial and analytical reports	●	●	●
Custom report creation	◐	●	●
Exports reports to Excel	◐	●	●
Customisable dashboards		●	●

Key

●	◐	○
Sophisticated functionality	Intermediate functionality	Limited functionality

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Product Features	MYOB AccountRight	Advanced Business Standard	Advanced Business Plus
	A cloud accounting solution for small to mid-sized businesses	Simple cloud ERP for growing businesses	Advanced cloud ERP for mid-sized and larger businesses
Reporting (continued)			
Real-time reports (no need to wait until month end)	●	●	●
Scheduled delivery of reports via email			●
Multi-company support			
Support for multiple company data files	●	●	●
Intercompany consolidation and reporting			●
Stock /inventory Management			
Manages inventory items	●	●	●
Manages inventory levels and commitments	●	●	●
Backordering of inventory	○	●	●
Unlimited inventory warehouses		●	●
Maintain different inventory costs per warehouse		●	●
Bar code support	○	●	●
Batch, serial or expiry date tracking			●
Purchase order creation and receipting	●	●	●
Calculation of landed costs		●	●
Purchase order approval			●
Recommended purchase order creation (on re-order point)			●
Multiple units of measure			●
Consignment stock			●
Manage inventory sub-items (colour & size)			●
Warehouse location management (Bins)			●
Multiple bins per warehouse with pick priority			●
Kit assembly	○		●
Work orders	○		
Job Costing and Project Management			
Tracks and report on projects	○		●
Budget expense & income for projects			●
Track time to complete a task or projects	○		●
Cost plus and fixed price billing	◑		●
Purchasing for projects	○		●
Profit and loss reporting on a projects	◑		●
Asset Management			
Track assets across your company			●
Depreciation of fixed assets			●

Key

●	◑	○
Sophisticated functionality	Intermediate functionality	Limited functionality

Cloud Solutions for Bigger Business

AccountRight vs Advanced Business Comparison Chart

Product Features	MYOB AccountRight	Advanced Business Standard	Advanced Business Plus
	A cloud accounting solution for small to mid-sized businesses	Simple cloud ERP for growing businesses	Advanced cloud ERP for mid-sized and larger businesses
Sales and Customer Management			
Create quotations and sales orders	●	●	●
Create purchase orders direct from a sales order	●		●
Multiple price levels and quantity breaks by customer		●	●
Define promotional price policies	○	●	●
Manages credit notes	●	●	●
Track stock in to negatives		●	●
Lead and contact management	○	●	●
Marketing campaigns and bulk email			●
Head office / branch billing			●
Customer portal		●	●
Payroll and HR			
Integrated payroll (post payroll to GL)	●		
Customisation			
Ability to add extra fields to screens		●	●
Customisable menu based on user role		●	●
Screen designer			●
Automation and approval workflows			●
API access	○	●	●
Embedded ISV add-ons			●
Mobile access		●	●

Key		
●	◑	○
Sophisticated functionality	Intermediate functionality	Limited functionality

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